MONTHLY

COTTON REVIEW

APRIL 2026

Prepared By:

Directorate of Marketing & Economic Research

PAKISTAN CENTRAL COTTON COMMITTEE

TABLE OF CONTENTS

EDITORIAL TEAM

MUBASHIR ISLAM GILL
SCIENTIFIC OFFICER

SYED KAMAL ASHRAF
STATISTICAL OFFICER

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

DOMESTIC COTTON CROP SCENE

The Pakistan Cotton Ginners Association released its final cotton arrivals report on 28 February 2026, indicating a slight year-on-year increase in national production. According to the report, total cotton arrivals reached 5.60 million bales in 2025–26, compared with 5.52 million bales in 2024–25, reflecting a marginal improvement in overall output. A province-wise comparison shows mixed trends. In Punjab, cotton arrivals experienced a minor decline, decreasing from 2.71 million bales in 2024–25 to 2.69 million bales in 2025–26. In contrast, Sindh registered a noticeable increase, with arrivals rising from 2.81 million bales to 2.91 million bales during the same period. The detailed province-wise comparison of cotton arrivals for the two seasons is presented in the table below.

Table: 1 SEED COTTON ARRIVALS AS ON 28th FEBRUARY, 2026. (Bales)

Heads	2025-26 Season			2024-25 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	2692721	2914712	5607433	2717622	2806971	5524593
Sales to Exporters	39200	138400	177600	6700	40000	46700
Sales to Textile Mills	2474087	2713416	5187503	2471671	2641037	5112708
Total Bales Sold	2513287	2851816	5365103	2478371	2681037	5159408
Unsold Stock	166664	56311	222975	228283	119268	347551
Un-ginned Stock	12770	6585	19355	10968	6666	17634

Source: Pakistan Cotton Ginners Association

Table2: TARGET OF COTTON CROP DURING (2025-26 Season)

Province	Targets 2025-26	
	Area (Million Hectares)	Production (Million Bales)
Punjab	1.400	5.553
Sindh	0.630	4.042
KPK	0.0003	0.00093
Balochistan	0.230	0.585
Total	**2.260**	**10.180**

Source: Federal Committee on Agriculture.

Table 3: SOWING POSITION OF COTTON CROP (2025-26) (Million Hectares)

Province	Target	Area Sown 2025-26	%age against target
Punjab	1.400	1.266	90%
Sindh	0.630	0.562	89%
KPK	0.0003	0.000126	42%
Balochistan	0.230	0.174	75%
Total	**2.260**	**2.002**	**89%**

Source: Provincial Crop Reporting Service.

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

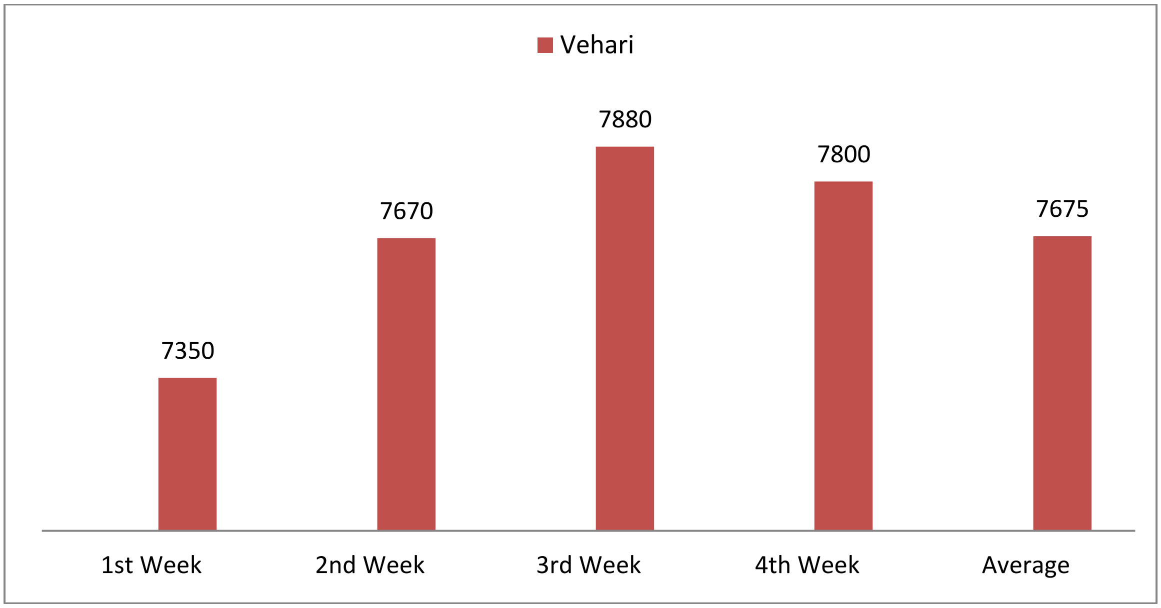
Table 4: SEED COTTON PRICES: MONTHLY AVERAGE (2025-26 & 2024-25) (Rs. / 40 Kg)

Months	Sanghar	M.P. Khas	R.Y. Khan	Bahawalpur	Vehari	Burewala
Aug 2025	7209	7227	7447	7477	7536	7632
Sept 2025	7029	7039	7646	7590	7219	7301
Oct 2025	7028	6987	7465	7420	7281	6915
Nov 2025	7123	7040	7443	7445	7275	-
Dec 2025	-	-	7462	7244	6738	-
Jan 2026			7415	7063	7056	
Feb 2026				7400	7675	
Avg 2025-26	**7097**	**7073**	**7480**	**7377**	**7254**	**7283**
Aug 2024	7293	7271	8065	7792	8263	8229
Sep 2024	7821	7788	8638	8052	8469	8587
Oct 2024	7990	8033	8354	8363	8483	8501
Nov 2024	8118	8100	8696	8479	8363	8065
Dec 2024	7643	-	8640	8493	8339	7469
Jan 2025	7269	7756	9200	9025	8790	-
Feb 2025	7675	7200	9500	9400	9000	-
March 2025	7800	-	-	-	-	-
Avg 2024-25	**7701**	**7691**	**8728**	**8515**	**8530**	**8170**

Source: Market Report.

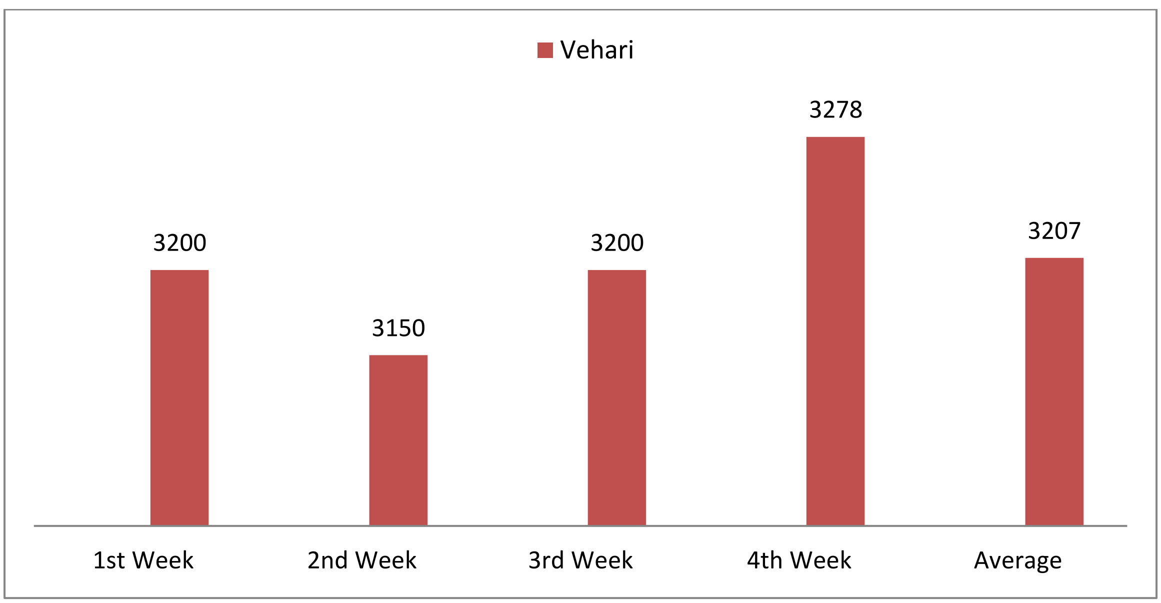
PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

Figure-I: SEED COTTON PRICES DURING FEBRUARY, 2026. (Rs /40 kg)



Source: Market Report.

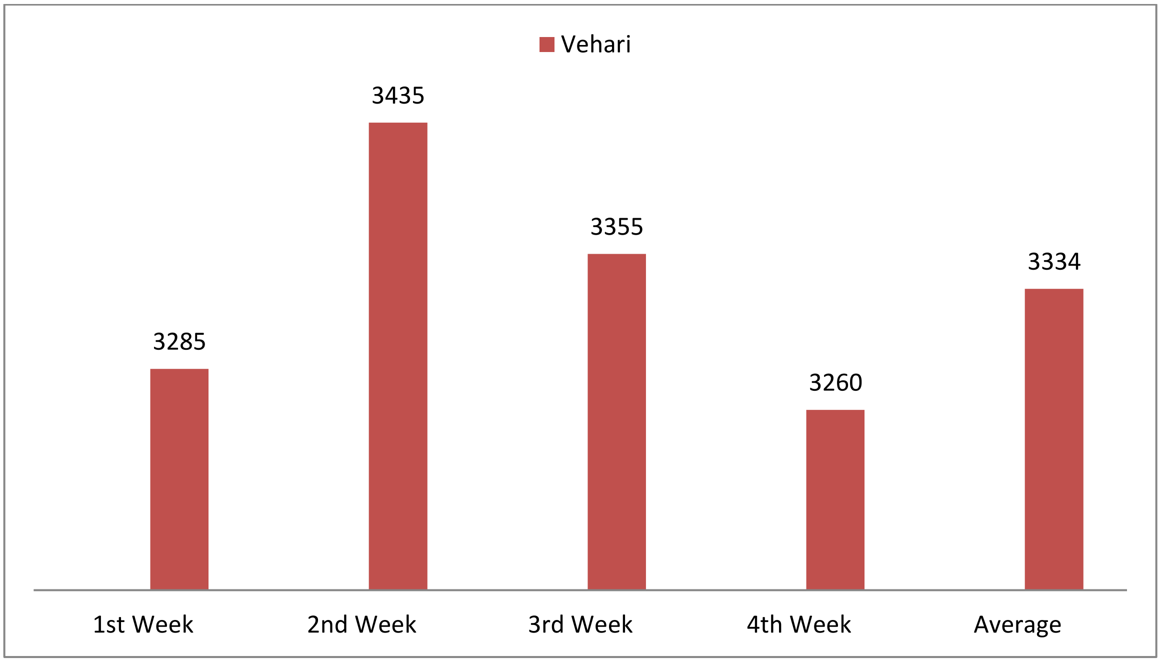
Figure-II: COTTON SEED PRICES DURING APRIL, 2026. (Rs / 40 kg)



Source: Market Report.

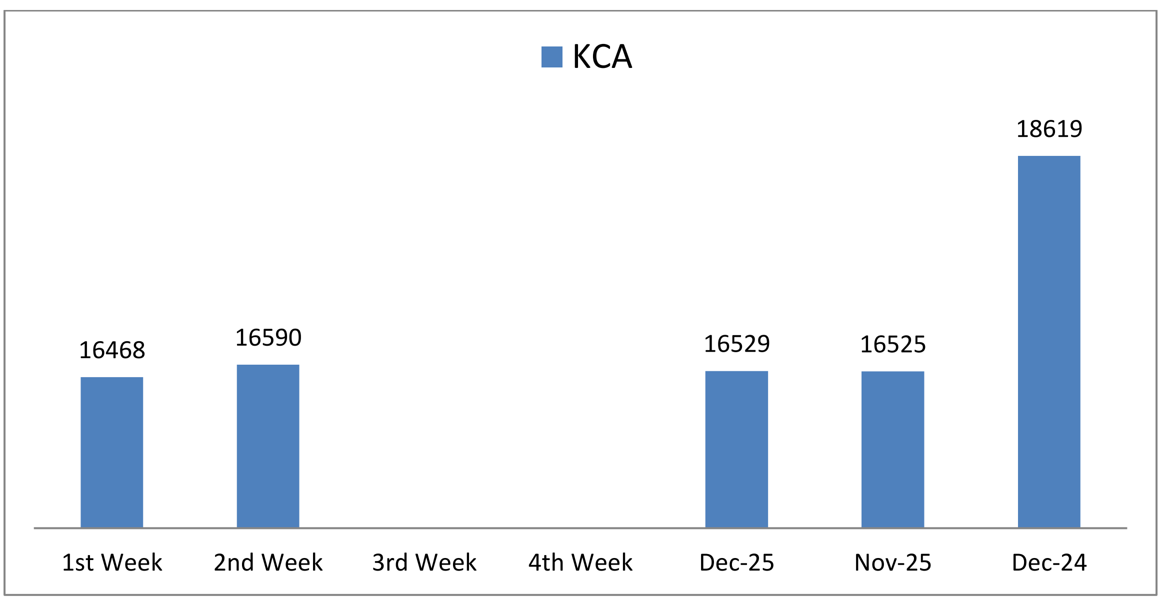
PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

Figure-III: COTTON SEED CAKE PRICES DURING APRIL, 2026 (Rs /40 kg)



Source: Market Report.

Figure-IV: KCA SPOT RATE (EX-GIN) DURING DECEMBER, 2025. (Rs/40 Kg)



Source: The Karachi Cotton Association. (KCA stopped announcing spot rates after 12/12/25)

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

Table 5: MONTHLY AVERAGE PRICES OF RAW COTTON DURING LAST FOUR YEARS (Rs. / 40 kg)

Month	2025-26	2024-25
	Ex-Gin Rate	Ex-Gin Rate
August	17,384	19,051
September	17,128	19,743
October	16,643	19,105
November	16,525	19,007
December	16,529	18,230
January	N.Q.*	19,553
February	N.Q*	18,929
March	N.Q*	18,331
April	N.Q*	17,897
May		17,897
June		17,685
July		17,421
Average	**16,842**	**18,571**
Month	**2023-24**	**2022-23**
	Ex-Gin Rate	**Ex-Gin Rate**
August	19,579	20,875
September	20,127	23,374
October	17,892	19,095
November	18,720	17,966
December	18,230	17,745
January	20,193	20,714
February	22,664	22,474
March	23,042	20,840
April	22,619	21,037
May	21,145	21,434
June	20,799	20,912
July	19,235	18,414
Average	**20,354**	**20,423**

Source: Karachi Cotton Association.

*KCA stopped issuing cotton spot rate after 12th December, 2025.

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

DOMESTIC COTTON YARN PRICES:

Domestic cotton yarn prices in Pakistan remained generally firm during April 2026, with most yarn counts showing an increasing trend compared to March 2026 and April 2025. Fine and higher-value yarn counts such as 10/1, 16/1, 22/1, 26/1, 28/1, 30/1, 40/1, 60/1, and 70/1 recorded noticeable increases on both month-on-month and year-on-year basis, reflecting strong demand from the textile manufacturing sector. The 70/1 count remained the highest-priced category during the month, followed by 60/1 and 52/1 counts, indicating sustained demand for finer quality yarn used in value-added textile products. Medium counts also maintained stable to higher price levels due to continued buying activity by spinning and weaving units.

However, a few yarn counts showed relatively weaker performance compared to the previous year. The 21/1 count recorded a decline against April 2025, while 52/1 showed a slight decrease on a year-on-year basis despite remaining stable compared to March 2026. Similarly, certain counts such as 32/1 remained almost unchanged during the period, indicating balanced supply and demand conditions in that segment. Overall, the domestic yarn market in Pakistan remained stable to strong during April 2026, supported by higher raw cotton prices, increased energy and production costs, and continued demand from the local and export-oriented textile industry.

Table 6: DOMESTIC COTTON YARN PRICES DURING APRIL, 2026 (Rs. per bundle of 4.54 kg)

Count/Week	W E E K				April 2026	Mar 2026	Apr 2025
	1	11	111	1V			
10/1	3150	3200	3275	3350	3244	3056	3050
16/1	3335	3360	3413	3475	3396	3236	3210
21/1	3441	3488	3359	3231	3380	3392	3475
22/1	3463	3500	3550	3600	3528	3425	3525
26/1	3775	3800	3850	3900	3831	3750	3850
28/1	3775	3800	3850	3900	3831	3750	3750
30/1	3900	3950	3975	4000	3956	3850	3875
32/1	3900	3900	3900	3900	3900	3900	3900
40/1	4313	4350	4450	4550	4416	4275	4200
52/1	4700	4700	4800	4900	4775	4700	4800
60/1	5250	5300	5300	5300	5288	5200	5100
70/1	5550	5600	5600	5600	5588	5500	5400
20/2	3750	3830	3895	3960	3859	3593	3600

Source: Pakistan Yarn Merchants Association, Karachi

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

Export and Import of Textile Commodities:

Except Cotton Yarn in February 2026, textile exports decreased compared January 2026 across all segments. Detailed export figures for individual textile commodities are presented in Table 7.

Table 7: EXPORTS OF TEXTILE COMMODITIES DURING FEBRUARY, 2026. (Value= Rs. in Million)

Commodities	Unit	Feb 2026		Jan 2026		Feb 2025		%age change over Jan 2026		July-Feb 2025-26		July-Feb 2024-25		%age change over July-Feb 2024-25	
		Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val
Raw Cotton	M.T	0	0	0	0	101	71	0.00	0.00	1,550	733	433	243	257.97	201.65
Cotton Yarn	M.T	30,890	20,650	30,428	20,574	19,674	14,363	57.01	43.77	204,697	140,808	179,269	134,046	14.18	5.04
Bed wear	M.T	36,638	61,767	51,747	86,381	41,275	69,717	-11.23	-11.40	354,764	602,238	349,120	589,659	1.62	2.13
Towels	M.T	16,082	22,768	23,661	32,569	20,525	27,195	-21.64	-16.28	147,221	199,994	154,966	203,015	-5.00	-1.49
Cotton Cloth	M.T	16,082	22,768	23,661	32,569	20,525	27,195	-21.64	-16.28	216,134	316,407	237,417	355,862	-8.96	-11.09
Art, Silk & Synthetic Textile	M.T	5,429	6,965	7,009	9,532	7,330	9,504	-25.93	-26.71	50,332	70,121	57,073	75,383	-11.81	-6.98
Knit wear	'000' Dozens	19,061	87,363	21,947	119,897	20,258	102,083	-5.91	-14.42	170,746	960,120	171,181	946,125	-0.25	1.48
Readymade garments	'000' Dozens	6,711	91,520	8,564	121,818	6,478	91,928	3.60	-0.44	57,870	817,646	53,834	771,080	7.50	6.04

Source: Pakistan Bureau of Statistics

In February 2026, raw cotton imports registered a month-on-month decrease of 55%. Imports of worn clothing declined during the month, with a reduction of 2.70% in quantity compared to January 2026. Detailed figures for individual textile commodities are provided in Table 8.

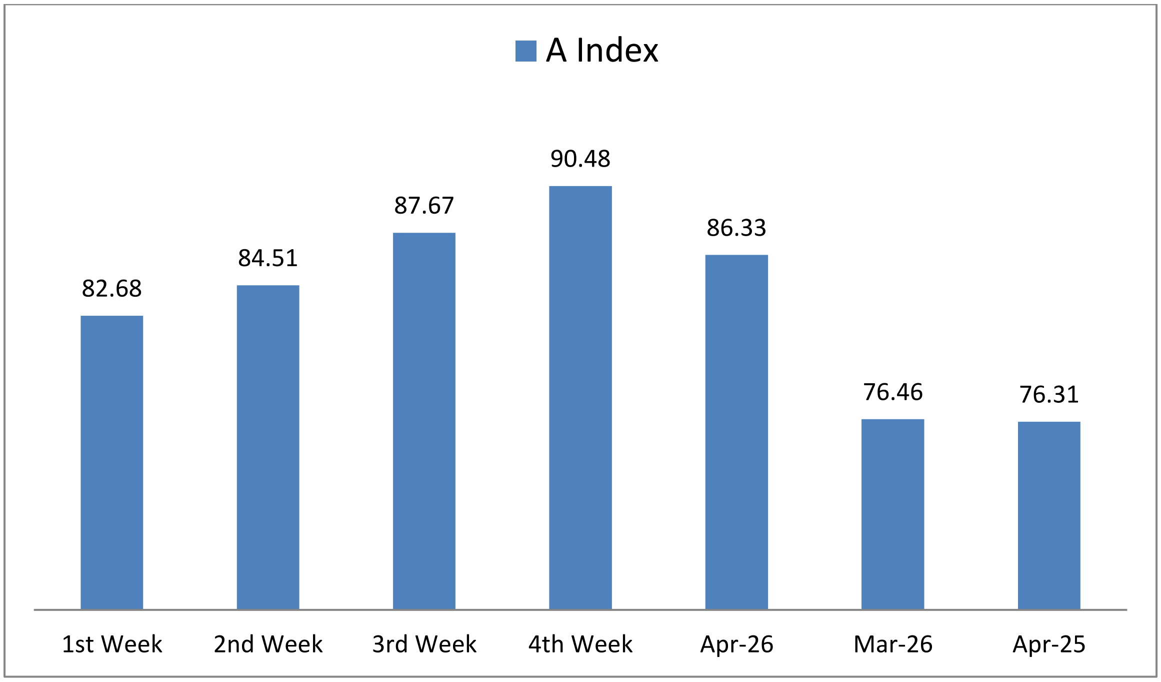
Table 8: IMPORTS OF TEXTILE COMMODITIES DURING FEBRUARY, 2026. (Value = Rs. in Millions)

Commodities	Unit	Feb 2026		Jan 2026		Feb 2025		%age change over Jan 2026		July-Feb 2025-26		July-Feb 2024-25		%age change over July-Feb 2024-25	
		Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val
Raw Cotton	M.T	63,984	30,414	81,873	39,051	144,307	74,281	-55.66	-59.06	552,586	272,884	873,426	463,732	-36.73	-41.15
Synthetic Fiber	M.T	43,625	15,033	39,679	14,774	40,572	16,764	7.53	-10.33	376,862	138,683	345,705	123,153	9.01	12.61
Synthetic & Artificial Silk Yarn	M.T	52,907	23,923	57,024	25,104	52,235	24,296	1.29	-1.54	445,878	203,112	405,445	196,422	9.97	3.41
Worn Clothing	M.T	87,694	12,296	139,918	18,318	90,131	11,107	-2.70	10.70	894,853	119,068	799,813	99,250	11.88	19.97
Other Textile Items	-	-	58,443	-	65,038	-	60,867	-	-3.98	-	519,309	-	451,863	-	14.93

Source: Pakistan Bureau of Statistics

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

Figure-V: COTLOOK 'A' INDEX DURING APRIL, 2026 (US Cents per Pound)



Source: CottonOutlook

'A' Index

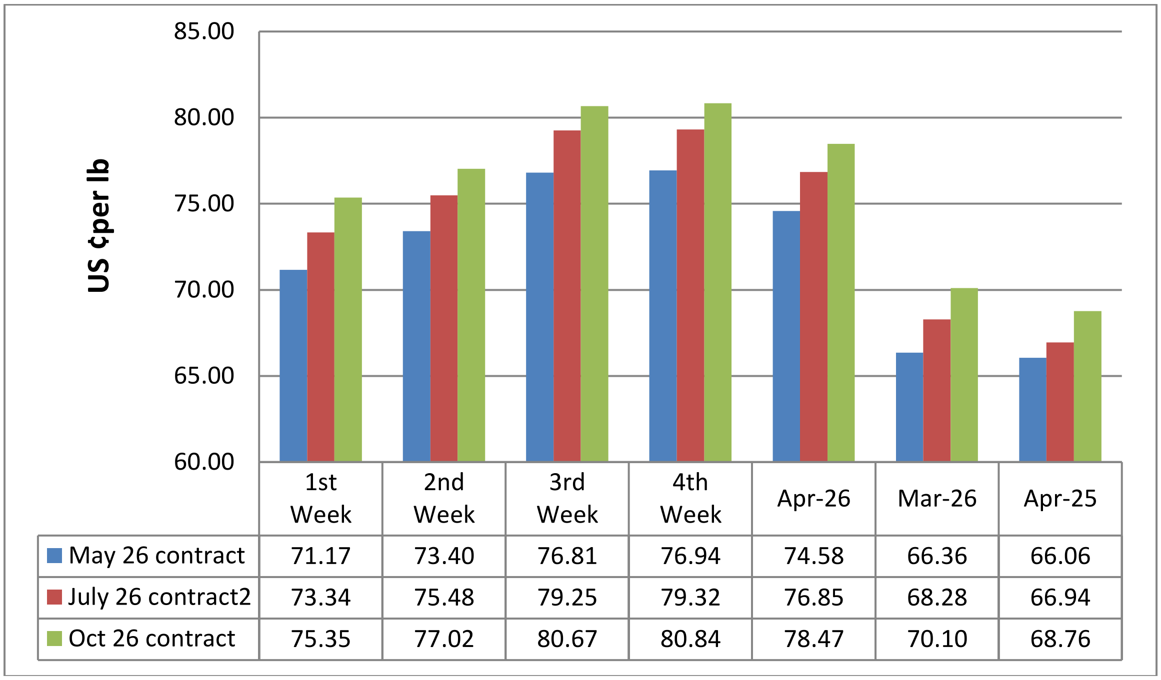
The Cotlook 'A' Index continued its upward trend during April 2026, averaging 86.33 cents per pound compared to 76.46 cents per pound in March 2026. On a year-on-year basis, the index also increased from 76.31 cents per pound recorded in April 2025, reflecting strengthening international cotton prices. The rise in the index indicates improved global market sentiment, supported by higher demand from textile industries, concerns over supply availability in major producing countries, and increased volatility in international commodity markets.

Table-9: MONTHLY AVERAGE PRICES OF "A" INDEX DURING 2024, 2025 & 2026. (US Cents per Pound)

Month/Year	2026	2025	2024
January	74.52	78.28	91.83
February	73.89	77.03	99.42
March	76.46	77.56	99.74
April	86.33	76.31	90.78
May		78.15	86.34
June		78.25	83.26
July		78.84	81.53
August		78.61	79.83
September		77.93	82.66
October		76.04	83.56
November		75.16	81.52
December		74.06	79.99
Average		**77.19**	**86.71**

Source: Cotton Outlook

Figure-VI: NEW YORK COTTON FUTURES VALUES DURING APRIL, 2026. (US Cents per Pound)



	1st Week	2nd Week	3rd Week	4th Week	Apr-26	Mar-26	Apr-25
May 26 contract	71.17	73.40	76.81	76.94	74.58	66.36	66.06
July 26 contract2	73.34	75.48	79.25	79.32	76.85	68.28	66.94
Oct 26 contract	75.35	77.02	80.67	80.84	78.47	70.10	68.76

Source: Cotton Outlook

The May 2026 cotton futures contract registered an overwhelming increase of 12.39%, settling at 74.58 cents per pound. Similarly, the July 2026 contract recorded increase of 12.55%, closing at 76.85 cents per pound. The Oct 2026 contract also posted a slight gain of 11.94%, finishing the month at 78.47 cents per pound.

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

Global Cotton Market Outlook

International cotton prices witnessed a sharp upward trend during April 2026, driven by supply concerns, geopolitical tensions, and speculative activity in futures markets. The Cotlook A Index climbed significantly to 89.05 cents per pound by the end of the month, marking an increase of 810 points from March and reaching its highest level in two years at 90.55 cents per pound on April 22. Similarly, New York cotton futures strengthened considerably, with the July contract settling at 82.2 cents per pound. Elevated oil prices and freight costs, mainly due to continued disruptions in the Strait of Hormuz and unresolved regional conflicts, further added pressure to the global cotton market.

Despite active yarn demand and improved profit margins from previously purchased cheaper cotton stocks, spinners worldwide adopted a cautious purchasing strategy amid volatile prices and uncertainty. Mills in Pakistan increasingly relied on imported cotton as domestic supplies tightened and prices surged. Bangladesh mills continued purchasing West African and Brazilian cotton despite low operating rates caused by energy shortages, while Vietnam buyers remained cautious though US cotton stayed in demand. In Turkey, trading activity slowed somewhat, although purchases of Brazilian, US, and Greek cotton continued due to shorter transit times.

According to United States Department of Agriculture export data, net upland cotton sales for the 2025/26 season reached 763,500 running bales during the four weeks ending April 23, while exports totaled 1.3 million bales. However, total commitments and exports remained the lowest in a decade at this stage of the season. Planting across the US cotton belt progressed steadily, reaching 16 percent completion by April 26, above the five-year average. Nevertheless, persistent drought conditions in key producing regions, especially Texas, remained a major concern despite limited rainfall received toward month-end.

In its April report, United States Department of Agriculture kept the US domestic cotton balance sheet unchanged for 2025/26 but revised global figures upward. Higher opening stocks, production, and consumption estimates led world ending stocks to rise from 76.39 million bales in March to 77.04 million bales. Meanwhile, cotton futures in China gained sharply, with the Zhengzhou September contract rising by 965 yuan per tonne. The China Cotton Association warned local industry participants regarding excessive volatility, while discussions emerged regarding possible State Reserve interventions.

Cotton sowing in Pakistan progressed under generally favorable weather conditions. High domestic prices encouraged some farmers to increase cotton cultivation and invest in inputs; however, growers in Punjab remained hesitant due to poor profitability and disappointing yields in previous seasons. In India, domestic cotton prices also strengthened substantially, while the Cotton Corporation of India raised auction floor prices amid relatively active sales activity.

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

In the Southern Hemisphere, Brazil's cotton crop prospects remained favorable, with some production estimates revised upward and exports remaining robust. Australia's harvest advanced smoothly under clear weather conditions, whereas excessive rainfall disrupted harvesting progress in Argentina.

Cotton Outlook revised its forecast for global cotton production in 2026/27 upward to 25.37 million tonnes, mainly due to higher expected output in China and Pakistan. Global consumption was also raised to 25.89 million tonnes because of stronger demand projections for China, Pakistan, and Turkey. As a result, global cotton stocks are now expected to decline by 518,000 tonnes by the end of the next marketing year. For the current season, higher production in India and Brazil partially offset declines elsewhere, while stronger consumption estimates significantly reduced the projected increase in global ending stocks.

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

DESCRIPTION OF RATING OF DIFFERENT FIBER CHARACTERISTICS

i) Fiber Length Rating

Description	inches	mm
Short Staple	0.80 to 0.99	20.32 to 25.15
Medium Staple	1.00 to 1.10	25.40 to 27.94
Long Staple	1.11 to 1.26	28.19 to 32.00
Extra Long	Above 1.27	Above 32.00

II) Uniformity Ratio/ Uniformity Index.

Description		Rating
Uniformity Ratio %	**Uniformity Index**	
42.0 or Below	77 or below	Very Low
42.0 - 43.0	78 - 79	Low
44.0 - 45.0	80 - 82	Average
46.0 - 47.0	83 - 85	High
Above 47.0	Above 85	Very high

iii) Micronaire Value

Description	Rating
Below 3.0	Very fine
3.0 - 3.9	Fine
4.0 - 4.9	Average
5.0 - 5.9	Coarse
Above 6.0	Very coarse

iv) Maturity Ratio

Description	Rating
1.0 and above	Very mature
1.0 - 0.95	Above average
0.94 - 0.85	Mature
0.84 - 0.80	Below average
0.79 - 0.70	Immature

v) Flat Bundle Strength 000 lb PSI

Description	Rating
Less than 76	Very Weak
77 - 83	Weak
84 - 90	Average
91 - 97	Strong
Above 97	Very Strong

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

vi) Fiber Strength (G/Tex)

Description		Rating
ICC mode	HVI mode	
Less than16	Less than 21	Very Low
17 - 19	22 - 24	Low
20 - 22	25 - 27	Average
23 - 25	28 - 30	High
Above 25	Above 30	Very High

vii) Short Fiber Content

Description	Rating
Below 6	Very Low
6 to 9	Low
10 to 13	Average
14 to 17	High
Above 17	Very High

viii) Rd%

Description	Rating
80 and above	Very High
75 to 79	High
70 to 74	Average
64 to 69	Low
Below 63	Very Low

ix) +b

Description	Rating
6 and below	Very Low
6 to 8	Low
8 to 10	Average
10 to 12	High
Above 13	Very high

X) Moisture

Description	Rating
below 4.5	very low
4.5 to 6.5	low
6.6 to 8.5	Medium
8.6 to 10.0	High
10.1 and Higher	Very high

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk

WEIGHTS AND MEASURES

Kilogram	=	2.2046 Pounds = 1.0717 Seers
Pounds	=	453.5924 Grams = 0.4536 Kilogram
Maund	=	82.2858 Pounds = 37.3242 Kilograms = 0.0373 Metric Ton
Metric Ton	=	2204.6229 Pounds= 26.7923 Maunds = 1000 Kilograms
Kantar	=	50 Kilograms = 110.2334 Pounds = 1.3396 Maunds
Quintal	=	1.9684 Cwt. = 2.6792 Maunds = 100 Kilograms
Hundred weight(CWT)	=	112 Pounds = 50.8029 Kilograms
Yard	=	0.9144 Meter
Square Yard	=	0.8361 Square Meter
Meter	=	3.2808 Feet = 1.0936 Yards
Square Meter	=	1.19603 Square Yards
Acre	=	4840 Square Yards = 0.4047 Hec. = 4046.7240 Sq. Meter
Hectare	=	2.4710 Acre = 11959.6400 Sq. Yards = 999.4550 Sq. Meter
Bale of Raw Cotton	=	375 Pounds = 170 Kilograms = 0.170 Metric Ton
Bale of Cotton Yarn	=	400 Pounds=181.4388 Kilograms=0.1814388 Metric Ton
Bale of Cotton Cloth	=	1500 Sq. Yards = 1254.1500 Sq. Meter
Lbs/Acre.	=	0.8922 X (Kgs. /Hectare)
Kgs/Hectare	=	1.1208 X (Lbs/Acre) = 92.2281 X (Mds. /acre)
Maund/Acre	=	0.01084268 X (Kgs. /Hectare)

PCCC, Old Shujabad Road, Multan, Punjab, Pakistan.
Tel: +92-61-9201657 WhatsApp: +92-305-5600175
Email: dmerpccc.gov.pk@gmail.com www.pccc.gov.pk